

**RESOLUTION NO. 2019-03**

of the

**BOARD OF DIRECTORS**

for

**PTC-FAYETTE PICKLEBALL ASSOCIATION, INC.**

A RESOLUTION ADOPTING A CONFLICT OF INTEREST POLICY AS IT RELATES TO OFFICERS, DIRECTORS, AND COMMITTEE MEMBERS OF PTC-FAYETTE PICKLEBALL ASSOCIATION, INC.; TO AUTHORIZE THE PRESIDENT AND SECRETARY OF THE ASSOCIATION TO SIGN THE RESOLUTION ON BEHALF OF THE BOARD OF DIRECTORS, AND TO DISSEMINATE THE SAME WHERE APPROPRIATE AND AS NEEDED; TO PROVIDE AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, a conflict of interest policy is designed to protect an organization's interest when it is contemplating entering into transactions or arrangements that might benefit the private interest of one of its officers, directors, or committee members, or might result in a possible excess benefit transaction; and

WHEREAS, the Board of Directors deems it in the best interest of PTC-FPA to adopt a comprehensive conflict of interest policy as they pursue the bonafide purposes of PTC-FPA, as more fully set forth in the Articles of Incorporation and Bylaws.

NOW THEREFOR, BE IT RESOLVED BY THE BOARD OF DIRECTORS, THAT:

Section 1. The Conflict of Interests Policy attached hereto as Exhibit "A" is hereby approved and adopted as a Policy of PTC-FPA.

Section 2. The President and Secretary of PTC-FPA are hereby authorized to sign this Resolution on behalf of the Board of Directors, and to dissemination of same to any regulatory agency, governmental entity, body politic, or other party, as deemed appropriate and as needed.

Section 3. This Resolution shall be effective on the date of its approval by the Board of Directors.

SO RESOLVED, this the 21<sup>st</sup> day of January, 2019.

PTC-FAYETTE PICKLEBALL ASSOCIATION, INC.

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Sharon Conrad, President

ATTEST:

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Lyn Meyers, Secretary